

## Bridge Course

### Bachelors of Management Studies

#### FY BMS

#### Syllabus for Introduction to Financial accounting

The Bridge Course on Introduction to Financial Accounting serves as a supportive companion for students aiming to enhance their comprehension of financial concepts. It functions as an additional session where we review previously covered topics related to managing finances, but with a simplified approach. Picture it as an assisting bridge that facilitates a clearer understanding of the complexities involved in financial accounting.

#### Objectives:

1. **Foundational Understanding:** The primary goal of the Bridge Course is to ensure students grasp the fundamental concepts of financial accounting. We aim to build a strong base for future financial knowledge.
2. **Simplified Learning:** The course focuses on presenting complex financial ideas in a simple and accessible manner. Our objective is to make the subject less intimidating and more enjoyable for all students.
3. **Application Skills:** Through practical examples and hands-on exercises, we strive to develop students' ability to apply financial accounting principles to real-world situations. The objective is to make the learning experience both relevant and practical.

#### Learning Outcomes:

1. **Improved Comprehension:** Students will leave the course with a clearer understanding of financial accounting principles, ensuring a solid foundation for further studies.
2. **Confidence in Handling Financial Data:** The Bridge Course aims to boost students' confidence in dealing with financial information. By the end, participants should feel more at ease navigating through financial documents and reports.
3. **Practical Application:** The course intends to equip students with the skills needed to apply financial accounting concepts in various scenarios. This includes interpreting financial statements and making informed financial decisions.
4. **Enhanced Problem-Solving:** Through interactive sessions and case studies, students will develop problem-solving skills specific to financial accounting challenges. This will empower them to tackle real-world financial issues with confidence.

<b>Topics</b>	<b>No of lectures</b>
<p>Need and development of Financial accounting</p> <ul style="list-style-type: none"> <li>• Meaning and Scope of Accounting: Need and development, definition: Bookkeeping and accounting, Persons interested in accounting, Branches of accounting, Objectives of accounting</li> <li>• Accounting principles: Introductions to Concepts and conventions.</li> <li>• Introduction to Accounting Standards: Meaning and Scope) AS 1: Disclosure to Accounting Policies AS 6: Depreciation Accounting. AS 9: Revenue Recognition. AS 10: Accounting for Fixed Assets</li> </ul>	<b>01</b>
<p>Accounting transactions:</p> <p>Accounting cycle, Journal, Journal proper, Opening and closing entries, Relationship between journal &amp; ledger: Rules regarding posting: Trial balance: Subsidiary books (Purchase, Purchase Returns, Sales, Sales Returns &amp; cash book –Triple Column), Bank Reconciliation Statement.</p>	<b>02</b>
<p>Depreciation Accounting &amp; Trial Balance</p> <p>Depreciation accounting: Practical problem based on depreciation using SLM and RBM methods. (Where Provision for depreciation Account not maintained). Preparation of Trial Balance: Introduction and Preparation of Trial Balance</p>	<b>02</b>
<p>Total no of lectures</p>	<b>05</b>